

# PSE&G Extends Willdan's Role as Audit Engineer for Hospitals Through 2020

## March 29, 2018

ANAHEIM, Calif.--(BUSINESS WIRE)--Mar. 29, 2018-- Willdan Group, Inc. (NASDAQ: WLDN) today announced that Public Service Electric and Gas Company (PSE&G) has extended Willdan's role as one of the Engineering Companies for its Hospital Efficiency Program through 2020. Willdan has held this role with PSE&G continuously since 2012.

"There are a lot of opportunities for energy efficiency in hospitals and healthcare facilities," said Mike Savage, PSE&G Program Manager. "This program gives our customers deep energy efficiency retrofits for aging, energy-intensive equipment."

"We look forward to expanding our relationships in this market while also promoting PSE&G's 'Three E's: Energy, Efficiency, and Economic development," said Tom Brisbin, Willdan's CEO.

Through PSE&G's Hospital Efficiency Program, Willdan provides New Jersey healthcare facilities with investment grade audits, energy analysis of potential energy efficiency measures, and Combined Heat and Power Plant site-specific studies at no cost to the customer. The program provides upfront funding to help the customer finance their selected upgrades.

### About PSE&G

Public Service Electric and Gas Company (PSE&G) is New Jersey's oldest and largest regulated gas and electric delivery utility, serving nearly threequarters of the state's population. PSE&G is the winner of the ReliabilityOne Award for superior electric system reliability. PSE&G is a subsidiary of Public Service Enterprise Group Incorporated (PSEG) (NYSE:PEG), a diversified energy company. Visit PSEG at <u>www.pseg.com</u>, <u>Facebook</u>, or follow PSEG on Twitter <u>@PSEGdelivers</u>.

### About Willdan

Willdan provides professional consulting and technical services to utilities, public agencies and private industry throughout the United States. The Company's service offerings span a broad set of complementary disciplines that include energy efficiency and sustainability, engineering and planning, financial and economic consulting, and national preparedness. Willdan provides integrated technical solutions to extend the reach and resources of its clients, and provides all services through its subsidiaries specialized in each segment. For additional information, visit Willdan's website at <a href="http://www.willdan.com">www.willdan.com</a>.

#### **Forward-Looking Statements**

Statements in this press release that are not purely historical, including statements regarding Willdan's intentions, hopes, beliefs, expectations, representations, projections, estimates, plans or predictions of the future are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking statements involve risks and uncertainties including, but not limited to, the risk that Willdan will not be able to expand its services or meet the needs of customers in markets in which it operates. It is important to note that Willdan's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, Willdan's ability to adequately complete projects in a timely manner, Willdan's ability to compete successfully in the highly competitive energy efficiency services market, changes in state, local, and regional economies and government budgets, Willdan's ability to win new contracts, to renew existing contracts (including with its two primary customers) and to compete effectively for contract awards through bidding processes and Willdan's ability to successfully integrate its acquisitions and execute on its growth strategy. Willdan's business could be affected by a number of other factors, including the risk factors listed from time to time in Willdan's reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 29, 2017. Willdan cautions investors not to place undue reliance on the forward-looking statements in this press release. Willdan disclaims any obligation to, and does not undertake to, update or revise any forward-looking statements in this press release.

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