

Willdan Completes Acquisition of The Weidt Group

March 11, 2019

ANAHEIM, Calif.--(BUSINESS WIRE)--Mar. 11, 2019-- Willdan Group, Inc. (NASDAQ: WLDN) today completed its previously announced acquisition of substantially all of the assets of The Weidt Group, a leading energy analysis and consulting firm previously owned by EYP. The Weidt Group adds new construction consulting and real-time modeling software to Willdan's capabilities. This acquisition expands Willdan's presence in the upper Midwest. It also better positions the company to help utilities make their grids more resilient.

About Willdan

Willdan is a nationwide provider of professional technical and consulting services to utilities, government agencies, and private industry. Willdan's service offerings span a broad set of complementary disciplines that include electric grid solutions, energy efficiency and sustainability, engineering and planning, and municipal financial consulting. For additional information, visit Willdan's website at www.willdan.com.

About The Weidt Group

The Weidt Group, with offices nationwide, was established in 1977 to account for and manage the environmental impacts of building design and construction. Collaborating with architects, engineers, building owners, product manufacturers, utilities and government clients, The Weidt Group makes available accessible strategies for building lifelong energy performance through analysis, benchmarking, verification and software development. For more information, visit www.theweidtgroup.com.

About EYP

EYP is the leading architecture and engineering firm developing new ideas and design solutions with mission-driven clients in higher education, government, healthcare, and science & technology. Its interdisciplinary Total Impact Design™ approach empowers clients with buildings that profoundly impact human behavior and performance as well as energy and the environment. Dedicated to People, Purpose, and Planet, EYP design liberates human potential to transform performance; actively helps clients advance their mission; and maximizes available resources to advance sustainability. Inspired by its clients, design is how EYP makes a positive impact on the world. www.eypae.com

Forward-Looking Statements

Statements in this press release that are not purely historical, including statements regarding Willdan's intentions, hopes, beliefs, expectations, representations, projections, estimates, plans or predictions of the future are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking statements involve risks and uncertainties including, but not limited to, the risk that Willdan will not be able to expand its services or meet the needs of customers in markets in which it operates. It is important to note that Willdan's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, Willdan's ability to adequately complete projects in a timely manner, Willdan's ability to compete successfully in the highly competitive energy efficiency services market, changes in state, local, and regional economies and government budgets, Willdan's ability to win new contracts, to renew existing contracts (including with its three primary customers and the two primary customers of recently acquired Lime Energy) and to compete effectively for contract awards through bidding processes and Willdan's ability to successfully integrate its acquisitions and execute on its growth strategy. Willdan's business could be affected by a number of other factors, including the risk factors listed from time to time in Willdan's reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 28, 2018. Willdan cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Willdan disclaims any obligation to, and does not undertake to, update or revise any forward-looking statements in this press release.

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Willdan Group, Inc.
Stacy McLaughlin
Chief Financial Officer
714-940-6300
smclaughlin@willdan.com
or
Investor/Media Contact
Financial Profiles, Inc.
Tony Rossi, 310-622-8221

trossi@finprofiles.com