

Willdan Selected for Fifth Consecutive Time to Deliver Puget Sound Energy Small Business Program

November 13, 2019

ANAHEIM, Calif.--(BUSINESS WIRE)--Nov. 13, 2019-- Willdan Group, Inc. (NASDAQ: WLDN) announced today that Puget Sound Energy (PSE) has awarded Willdan a \$10 million contract to deliver their Small Business Direct Install Program. This is the fifth consecutive time that Willdan has been awarded this program. Under this two-year contract, Willdan will continue to serve small business, lodging, and agriculture facilities throughout PSE's service area. The award increases Willdan's contract value by \$4 million compared to the prior program cycle and expands services to include HVAC controls.

"This program acts as many small businesses' first introduction to energy efficiency," said Sarah Cann, PSE's Energy Efficiency Services Program Manager. "Since 2012, Willdan has helped us more effectively reach these customers and improve brand awareness. We look forward to continuing to leverage their outreach and program innovations for underserved customers, bringing us closer to Washington's state goal of carbon-free electricity by 2045."

Through PSE's Small Business Direct Install Program, Willdan works with local contractors to provide building energy assessments and retrofits of controls, lighting, domestic hot water, and refrigeration equipment.

About Puget Sound Energy

Puget Sound Energy is proud to serve our neighbors and communities in 10 Washington counties. PSE is Washington's largest utility, supporting 1.1 million electric customers and 900,000 natural gas customers. For more about PSE and what they do, visit <u>pse.com</u> and follow them on <u>Facebook</u> and <u>Twitter</u>.

About Willdan

Willdan is a nationwide provider of professional technical and consulting services to utilities, government agencies, and private industry. Willdan's service offerings span a broad set of complementary disciplines that include electric grid solutions, energy efficiency and sustainability, engineering and planning, and municipal financial consulting. For additional information, visit Willdan's website at www.willdan.com.

Forward-Looking Statements

Statements in this press release that are not purely historical, including statements regarding Willdan's intentions, hopes, beliefs, expectations, representations, projections, estimates, plans or predictions of the future are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking statements involve risks and uncertainties including, but not limited to, the risk that Willdan will not be able to expand its services or meet the needs of customers in markets in which it operates. It is important to note that Willdan's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, Willdan's ability to adequately complete projects in a timely manner, Willdan's ability to compete successfully in the highly competitive energy efficiency services market, changes in state, local, and regional economies and government budgets, Willdan's ability to win new contracts, to renew existing contracts (including with its three primary customers and the two primary customers of recently acquired Lime Energy) and to compete effectively for contract awards through bidding processes and Willdan's ability to successfully integrate its acquisitions and execute on its growth strategy. Willdan's business could be affected by a number of other factors, including the risk factors listed from time to time in Willdan's reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 28, 2018. Willdan cautions investors not to place undue reliance on the forward-looking statements in this press release.

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Source: Willdan Group, Inc.

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