



Willdan Selected to Deliver \$11 Million Energy Project for City of South Lake Tahoe

January 7, 2025

ANAHEIM, Calif.--(BUSINESS WIRE)--Jan. 7, 2025-- Willdan Group, Inc. (NASDAQ: WLDN) announced today that the City of South Lake Tahoe in California has awarded Willdan an \$11 million energy and infrastructure modernization project. This two-year project combines energy and operational efficiencies for a cost-effective solution that positions the City for future growth and improved sustainability.

"This project reduces our city's carbon emissions while investing in long-term infrastructure that will benefit our community for years to come," said Sara Letton, Sustainability Coordinator for the City of South Lake Tahoe. "It brings us closer to the goals in our Climate Action Plan, including 100% municipal renewable energy by 2032 and a 50% reduction in community-wide emissions by 2030."

The project will provide the City with a cogeneration microturbine, photovoltaic solar panels that produce 415 kWdc, and advanced building automation systems across all City-operated buildings. Willdan will also install right-sized water meters, energy-efficient power transformers, and a new CO₂ ice plant that uses an environmentally friendly refrigerant to produce ice for the community's ice arena.

About the City of South Lake Tahoe

The City of South Lake Tahoe is a general law city in El Dorado County, CA, that was founded on November 30, 1965. Located 190 miles northeast of San Francisco, CA and 60 miles southwest of Reno, NV in the Sierra Nevada Mountains, South Lake Tahoe boasts one of the most unique settings in the world, at the edge of an alpine lake of great natural beauty and environmental value. The city limits encompass an area of approximately 16 square miles with an average elevation of 6,200 feet above sea level and a population of 22,525.

About Willdan

Willdan is a nationwide provider of professional, technical, and consulting services to utilities, government agencies, and private industry. Willdan's service offerings span a broad set of complementary disciplines that include electric grid solutions, energy efficiency and sustainability, energy policy planning and advisory, engineering and planning, and municipal financial consulting. For additional information, visit Willdan's website at www.willdan.com.

Forward-Looking Statements

Statements in this press release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. It is important to note that Willdan's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, the risk factors listed from time to time in Willdan's reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 29, 2023. Willdan cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Willdan disclaims any obligation to, and does not undertake to, update or revise any forward-looking statements in this press release.

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