



Willdan Expands Florida Presence with Acquisition of Alpha Inspections

February 4, 2025

ANAHEIM, Calif.--(BUSINESS WIRE)--Feb. 4, 2025-- Willdan Group, Inc. (NASDAQ: WLDN) announced today that it has acquired Alpha Inspections Inc. (Alpha), a building and safety firm, in a stock purchase that closed on January 31. Alpha specializes in building administration, inspection, plan review, and building official services to jurisdictions in Florida. Alpha delivered approximately \$5 million in revenue in 2024. The terms of the transaction were not disclosed.

"We're excited to expand our presence throughout the state of Florida with Alpha's experienced team," said Mike Bieber, Willdan's CEO. "Alpha displays the same, high-quality standards for professional service that our clients recognize in Willdan, making this a natural expansion for both teams."

"Joining Willdan marks an exciting new chapter for Alpha, allowing us to enhance our services and broaden the impact we have on clients and communities," said Jennifer Murphy, Alpha's President. "What makes this transition truly special is that we've found a partner who shares our core values of prioritizing people, delivering exceptional solutions, and always putting our clients and their customers at the center of everything we do. We're grateful for this opportunity and look forward to growing together."

About Alpha Inspections

Founded in 2002, Alpha Inspections is a trusted leader in providing comprehensive building department solutions to municipalities across Central Florida. With a team of highly skilled permit technicians, inspectors, plan reviewers, and building officials, Alpha Inspections brings a tremendous depth of expertise to every project. Collectively, its professionals possess an average of nearly 30 years of experience in construction and code compliance, ensuring municipalities receive the highest level of service, efficiency, and regulatory expertise.

About Willdan

Willdan is a nationwide provider of professional technical and consulting services to utilities, government agencies, and private industry. Willdan's service offerings span a broad set of complementary disciplines that include electric grid solutions, energy efficiency and sustainability, engineering and planning, and municipal financial consulting. For additional information, visit Willdan's website at www.willdan.com.

Forward-Looking Statements

Statements in this press release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. It is important to note that Willdan's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, the risk factors listed from time to time in Willdan's reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 29, 2023. Willdan cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Willdan disclaims any obligation to, and does not undertake to, update or revise any forward-looking statements in this press release.

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Al Kaschalk
Vice President
310-922-5643
akaschalk@willdan.com

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