



Willdan Strengthens Electrical Engineering Capabilities With the Acquisition of APG

March 6, 2025

ANAHEIM, Calif.--(BUSINESS WIRE)--Mar. 6, 2025-- Willdan Group, Inc. (NASDAQ: WLDN) announced today that it has acquired Alternative Power Generation, Inc. (APG), an electrical engineering and construction management firm, in a stock purchase that closed on March 3. APG adds significant expertise in data center substation design and construction management, microgrids, EV charging stations, and renewable energy projects for the commercial sector. This expertise strengthens Willdan's position in electrical engineering and enhances its capabilities in the energy transition. In 2024, APG generated approximately \$37 million in revenue. Transaction terms were not disclosed.

"APG's deep electrical engineering expertise and commercial relationships will bolster our existing capabilities," said Mike Bieber, Willdan's CEO. "Together, we are expanding our solutions to data centers and other commercial electric loads, enhancing our ability to serve the evolving energy landscape. By adding APG's electrical engineering to our grid analytics software, energy and economic policy experts, energy engineers, and facility optimization teams, we can support a more resilient energy future."

"Joining Willdan allows us to scale our expertise in electrical engineering and construction management to better serve our clients as they navigate the growing complexity of the grid," said Dan Girard, APG's CEO. "Willdan's resources and industry leadership will help APG expand into new markets, strengthen our presence in data centers, and deliver even greater value to clients facing grid complexity and interconnection challenges due to an increasing electrical energy demand."

About Alternative Power Generation, Inc.

APG provides innovative, progressive, and customized electric power solutions for EV charging, solar, AI data centers, microgrids, battery energy storage systems (BESS), and substations. APG offers consulting, design, engineering, procurement, and construction management. APG strives to provide best-in-class, cost-effective services and solutions to clients in industries like renewables, electric power distribution, and utilization.

About Willdan

Willdan is a nationwide provider of professional technical and consulting services to utilities, government agencies, and private industry. Willdan's service offerings span a broad set of complementary disciplines that include electric grid solutions, energy efficiency and sustainability, engineering and planning, and municipal financial consulting. For additional information, visit Willdan's website at www.willdan.com.

Forward-Looking Statements

Statements in this press release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. It is important to note that Willdan's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, the risk factors listed from time to time in Willdan's reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 29, 2023. Willdan cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Willdan disclaims any obligation to, and does not undertake to, update or revise any forward-looking statements in this press release.

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