



Willdan Expands and Extends Bank Credit Facilities

May 6, 2025

ANAHEIM, Calif.--(BUSINESS WIRE)--May 6, 2025-- Willdan Group, Inc. (NASDAQ: WLDN) announced today that it has completed an amendment of its existing credit facilities to expand the available borrowing capacity and extend the term of the agreement. The amended agreement increases potential borrowing from \$150 million to \$200 million and restructures the facilities to provide for a \$100 million revolver, a \$50 million term loan, and a \$50 million delayed-draw term loan. The amended agreement extends the maturity date by five years to May 2030 and reduces the interest rate spread over the Secured Overnight Financing Rate (SOFR). A \$75 million accordion feature remains in the agreement.

“This restructured credit facility gives us greater flexibility and control in managing our debt and leverage levels while providing additional capacity to support our investments in growth,” said Mike Bieber, Willdan’s CEO. “We thank our banking partners for their commitments and ongoing support. The five-member loan syndicate responsible for this amendment is led by BMO, as administrative agent, and includes joint lead arrangers Bank of America and JP Morgan.”

About Willdan

Willdan is a nationwide provider of professional, technical, and consulting services to utilities, government agencies, and private industry. Willdan’s service offerings span a broad set of complementary disciplines that include electric grid solutions, energy efficiency and sustainability, energy policy planning and advisory, engineering and planning, and municipal financial consulting. For additional information, visit Willdan’s website at www.willdan.com or follow Willdan on [LinkedIn](#) and [Facebook](#).

Forward-Looking Statements

Statements in this press release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. It is important to note that Willdan’s actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, the risk factors listed from time to time in Willdan’s reports filed with the Securities and Exchange Commission, including, but not limited to, the Annual Report on Form 10-K filed for the year ended December 27, 2024. Willdan cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Willdan disclaims any obligation to, and does not undertake to, update or revise any forward-looking statements in this press release.

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Al Kaschalk
Vice President
310-922-5643
akaschalk@willdan.com

Source: Willdan Group, Inc.