



November 21, 2006

## **Willdan Group, Inc. Announces Initial Public Offering**

### **Shares to Trade on the NASDAQ Global Market under the Symbol "WLDN"**

ANAHEIM, Calif., Nov 21, 2006 (BUSINESS WIRE) -- Willdan Group, Inc. (NASDAQ:WLDN) today announced the initial public offering of 2.9 million shares of its common stock at a price of \$10.00 per share. The offering consists of 2,000,000 shares offered by the company and 900,000 shares offered by a selling stockholder. Willdan Group will not receive any proceeds from the sale of shares by the selling stockholder. Willdan Group has also granted the underwriter an option to purchase up to 435,000 additional shares of common stock to cover over-allotments, if any. Willdan Group's common stock will begin trading this morning on the Nasdaq Global Market exchange under the symbol "WLDN." The closing of the offering is expected to occur on November 27, 2006, subject to the satisfaction of customary closing conditions.

Willdan Group intends to use the net proceeds of approximately \$16.9 million from this offering for working capital and general corporate purposes, including possible acquisitions, and to fund an estimated final S Corporation distribution to its existing stockholders, some of whom are officers, directors and significant employees of Willdan Group.

Wedbush Morgan Securities acted as the sole book-running manager for the offering.

The registration statement related to these securities has been declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state. The offering may be made only by means of the prospectus. Copies of the final prospectus may be obtained by sending a request to:

Wedbush Morgan Securities Inc.  
1000 Wilshire Boulevard  
Los Angeles, CA 90017  
Attention: Matt Miller  
Telephone: 213-688-8080  
Syndicate@wedbush.com

#### About Willdan Group, Inc.

Founded over 40 years ago, Willdan Group, Inc. is a leading provider of outsourced services to small and mid-sized public agencies located primarily in California and other western states. Willdan Group assists cities and other government agencies with a broad range of services, including civil engineering, building and safety services, geotechnical engineering, financial and economic consulting, and disaster preparedness and homeland security. For more information, please visit [www.willdangroup.com](http://www.willdangroup.com).

SOURCE: Willdan Group, Inc.

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